FINANCIAL STATEMENTS

OF

THURSTAN COLLEGE SPORTS COMPLEX
MANAGEMENT BOARD

FINANCIAL YEAR ENDED
31 ST DECEMBER 2025

LAL RAJAKARUNA & CO.,

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
THURSTAN COLLEGE SPORTS COMPLEX MANAGEMENT BOARD

Report on the Financial Statements

We have audited the accompanying financial statements of ***Thurstan College Sports Complex Management Board*** *as at 31st December 2025, which comprise the Balance Sheet and the Income Statement, statement of changes in equity and cash flow statement for the period then ended, and a summary of significant accounting policies and other explanatory notes.*

Management's Responsibility for the Financial Statements

Management Board is responsible for the preparation and fair presentation of these financial statements in accordance with Sri Lanka Accounting Standards. This responsibility includes; designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error ; selecting and applying appropriate accounting policies ; and making accounting estimates that are reasonable in the circumstances.

Scope of Audit and Basis of Opinion

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Sri Lanka Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatements.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. We therefore believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion, so far as appears from our examination, the Association maintained proper accounting records for the period ended 31st December 2025, and the financial statements give a true and fair view of the Association's state of affairs as at 31st December 2025, and its result and cash flows for the period then ended in accordance with Sri Lanka Accounting Standards.

Lal Rajakaruna & Co.

LAL RAJAKARUNA & CO.,
CHARTERED ACCOUNTANTS
Colombo
11 th May 2026.

LAL RAJAKARUNA & CO. CHARTERED ACCOUNTANTS PANNIPITIYA

THURSTAN COLLEGE SPORTS COMPLEX MANAGEMENT BOARD
BALANCE SHEET AS AT 31ST DECEMBER 2025

	NOTE	Rs. Cts.	Rs. Cts.	2024 Rs.
PROPERTY, PLANT, & EQUIPMENT	3		**46,015,401.19**	**34,770,640**
Fixed Deposits			**5,000,000.00**	**5,000,000**
NET CURRENT ASSETS				
Current Assets				
Sundry Debtors & Deposits	4	922,336.44		279,600
Savings Account		5,000.00		768,528
Thurstan College Old Boy's Union		966,304.72		966,305
Cash at Bank - Peoples Bank		-		3,023,955
Cash in Hand		921,900.25		175,000
Total		**2,815,541.41**		**5,213,388**
Less; CURRENT LIABILITIES				
Sundry Creditor - Loan Well Wisher		500,000.00		500,000
Security Deposits & Advance Received	5	2,180,000.00		1,505,000
Accrued Expenses	6	810,966.39		800,106
Cash at Bank - Peoples Bank		634,333.45		-
Cash at Bank - Sampath Bank		1,945,821.17		150,000
Total		**6,071,121.01**	**(3,255,579.60)**	**2,955,106**
NET ASSETS			**47,759,821.58**	**42,028,921**

(Balance Sheet Continued....)

LAL RAJAKARUNA & CO. CHARTERED ACCOUNTANTS PANNIPITIYA

LAL RAJAKARUNA & CO.,
CHARTERED ACCOUNTANTS

(Balance Sheet Continued....)

REPRESENTED BY

	Rs. Cts.	2024 Rs.
EQUITY		
ACCUMULATED FUND		
Balance Brought Forward	32,028,921.30	26,255,659
Add: Income Over Expenditure for the Year	5,730,900.28	5,773,262
Total	**37,759,821.58**	**32,028,921**
GENERAL FUND		
Desha Bandu Kumar Devapura	9,000,000.00	9,000,000
Mr. Lal Wijerathna	1,000,000.00	1,000,000
TOTAL	**47,759,821.58**	**42,028,921**

The financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statements of the Committee.

Approved and Signed for and on behalf of the Committee by

.....	.....	.....
President	*Treasurer*	*Secretary*

11 th May 2026
Colombo.

LAL RAJAKARUNA & CO. CHARTERED ACCOUNTANTS PANNIPITIYA

LAL RAJAKARUNA & CO.,
CHARTERED ACCOUNTANTS

THURSTAN COLLEGE SPORTS COMPLEX MANAGEMENT BOARD
FINANCIAL YEAR ENDED 31ST DECEMBER 2025
INCOME & EXPENDITURE ACCOUNT

	NOTE	Rs. Cts.	2024 Rs.
Income - Ground Activities		33,749,280.00	25,924,575
Other Income	7	1,631,869.13	1,705,436
		35,381,149.13	**27,630,011**
Less; Expenditure	8	29,650,248.85	21,856,749
INCOME OVER EXPENDITURE FOR THE YEAR		**5,730,900.28**	**5,773,262**

LAL RAJAKARUNA & CO. CHARTERED ACCOUNTANTS PANNIPITIYA

LAL RAJAKARUNA & CO.,
CHARTERED ACCOUNTANTS

THURSTAN COLLEGE SPORTS COMPLEX MANAGEMENT BOARD
FINANCIAL YEAR ENDED 31ST DECEMBER 2025
STATEMENT OF CHANGES IN ACCUMULATED FUND

	Rs.
Balance as at 31st December 2023	26,255,658.63
Previous Year Adjustments	-
Income Over Expenditure for the year	5,773,262.45
Balance as at 31st December 2024	**32,028,921.08**
Previous Year Adjustments	
Income Over Expenditure for the year	5,730,900.28
Balance as at 31st December 2025	**37,759,821.36**

LAL RAJAKARUNA & CO. CHARTERED ACCOUNTANTS PANNIPITIYA

LAL RAJAKARUNA & CO.,
CHARTERED ACCOUNTANTS

THURSTAN COLLEGE SPORTS COMPLEX MANAGEMENT BOARD

FINANCIAL YEAR ENDED 31ST DECEMBER 2025

CASH FLOW STATEMENT

	Rs.	2024 Rs.
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	5,730,900	5,773,262
Adjustments for ;		
Previous Year Adjustment		
Depreciation	1,982,046	1,847,638
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	7,712,946	7,620,900
(Increase) / Decrease in Debtors & Receivables	(642,736)	643,650
Increase / (Decrease) in Accounts Payable	685,860	(15,291)
Cash Generated from Operations	7,756,070	8,249,259
Tax Paid	-	-
Net Cash from Operating Activities	7,756,070	8,249,259
CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Fixed Assets	(13,226,807)	(8,100,556)
Invested in Fixed Deposits	-	-
Net Cash used in Investment Activities	(13,226,807)	(8,100,556)
CASH FLOW FROM FINANCING ACTIVITIES		
Loan Proceeds	-	-
Net Cash used in Financing Activities	(5,470,737)	148,703
Cash & Cash equivalents at the beginning of the period	3,817,483	3,668,780
Cash & Cash equivalents at the end of the period	**(1,653,254)**	**3,817,483**
CASH & CASH EQUIVALENTS AT THE END OF THE PERIOD		
Cash at Bank	5,000	3,792,483
Bank Overdraft	(2,580,155)	(150,000)
Cash in Hand	921,900	175,000
Total	**(1,653,254)**	**3,817,483**

LAL RAJAKARUNA & CO. CHARTERED ACCOUNTANTS * PANNIPITIYA *

LAL RAJAKARUNA & CO.,
CHARTERED ACCOUNTANTS

THURSTAN COLLEGE SPORTS COMPLEX MANAGEMENT BOARD
FINANCIAL YEAR ENDED 31ST DECEMBER 2025
NOTES TO THE ACCOUNTS

1.Corporate information

1.1 Domicile and legal form

Thurstan College Sports Complex which is located at Prof. Stannley Wijesundara Mawatha, Colombo 07. The activities of the Complex Managed by a Committee are governed by the Thurstan College Old Boy's Union.

1.2 Principal activities and nature of operation

The principal activity of the committee is manage the Thurstan College Sport Ground.

02. Summary of significant accounting policies

2.1 General policies

Financial Statements are prepared on the historical cost basis, in accordance with Sri Lanka Accounting Standards laid down by the Institute of Chartered Accountants of Sri Lanka. Where appropriate the policies are explained in the notes attached.

2.2 Going Concern

The members of the Committee have made an assessment of the Committee's ability to continue as a going consern and they do not intend either to liquidate or to cease the Society.

2.3 Litigations and claims

There were no litigations and claims as at the reporting date.

2.4 Changes in Accounting Policies

The accounting policies adopted are consistent with those of the previous financial year.

2.5 Property, Plant & Equipment

Plant & equipment is stated at cost, excluding the costs of day to day servicing, less accumulated depreciation and accumulated imparement in value. Such costs include the cost of replacing part of the plant and equipment when that cost is incurred, if the recognition criteria are ment.

LAL RAJAKARUNA & CO. CHARTERED ACCOUNTANTS PANNIPITIYA

LAL RAJAKARUNA & CO.,
CHARTERED ACCOUNTANTS

Depreciation is calculated on a straight line basis over the useful life of the assets.

Buildings & Improvements	20 Years
Equipment & Ancillaries	4 Years
Ground Machinery	5 Years
Furniture & Fittings	10 Years
Office Equipment	5 Years

When each major inspection is performed its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognizing of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement in the year the asset is dereconized.

The asset's residual values, useful lives and methods of depreciation are reviewed and adjusted if appropriate at each financial year end.

2.6 Investment

Non-current investments are carried at cost.

2.7 Liabilities & Provisions

All known liabilities have been accounted for in preparing the financial statements.

2.8 Capital Commitments

There were no capital commitments of material amount as at the balance sheet date.

2.9 Events Occurring After Balance Sheet Date

No circumstance has arisen since the balance sheet date, which would require adjustments or a disclosure in the accounts.

2.10 Income & Expenditure Account

Ground rent, interest income and all other incomes are accounted on cash basis.
All expenses are accounted on an accrual basis.

LAL RAJAKARUNA & CO. CHARTERED ACCOUNTANTS * PANNIPITIYA *

LAL RAJAKARUNA & CO.,
CHARTERED ACCOUNTANTS

NOTE 03 - FIXED ASSETS

DESCRIPTION	RATE	COST			PROVISION FOR DEPRECIATION			W D
		AS At 01.01.2025	Addition/ (Disposal)	As At 31.12.2025	AS At 01.01.2025	For The Year	As At 31.12.2025	As 31.12.
LAND & IMPROVEMENTS								
Stage 1, 2, 3 & 4		894,607.55	-	894,607.55	-		-	89
Earth Filling & Compaction Project		3,713,992.00	-	3,713,992.00	-		-	3,71
Ground Preparation & Turfing Project		3,619,934.50	-	3,619,934.50	-		-	3,61
Work in Progress - GYM Building		7,291,867.88		7,291,867.88	-		-	7,29
Work in Progress - GYM Building			3,092,238.84	3,092,238.84	-		-	3,09
CONSTRUTION OF WICKETS								
Construction of Side Wickets		1,038,000.00	-	1,038,000.00	-		-	1,03
Construction of Wickets		987,200.00	-	987,200.00	-		-	98
Construction of Wickets - New		999,660.00	-	999,660.00	-	-	-	99
Cricket Nets	10%	183,758.44	-	183,758.44	131,186.53	18,375.84	149,562.38	3
GROUND WATERING SYSTEM								
Pop Up Sprinkler Irrigation System	10%	1,085,256.20	-	1,085,256.20	1,085,256.20	-	1,085,256.20	
Tube Well	10%	164,755.00	-	164,755.00	164,755.00	-	164,755.00	
Submersible Pumping Unit	10%	157,364.00	-	157,364.00	157,364.00	-	157,364.00	
Construction - Well	10%	130,000.00	-	130,000.00	130,000.00	-	130,000.00	
Water Tank	10%	492,439.64	-	492,439.64	323,583.27	49,243.96	372,827.24	11
Sump Tank	10%	896,455.92		896,455.92	694,753.33	89,645.59	784,398.92	11
Sump Tank	10%	23,900.00		23,900.00	16,132.50	2,390.00	18,522.50	
Pressure Pump	10%	98,625.00	-	98,625.00	59,175.00	9,862.50	69,037.50	2
Pump House	10%	241,451.00	-	241,451.00	144,870.60	24,145.10	169,015.70	7
Submersibal Pump	10%		14,900.00	14,900.00		1,490.00	1,490.00	1

(Note 03 - Fixed Assets Continued.....)

PANNIPITIYA * LAL RAJAKARUNA & CO. * CHARTERED ACCOUNTANTS

(Note 03 - Fixed Assets Continued.....)

WATER DRAINAGE SYSTEM								
Ground Drainage System Project	10%	2,060,527.47	-	2,060,527.47	2,060,527.47	-	2,060,527.47	
GROUND FITTINGS								
Construction Of Netting For Practice Wickets	5%	490,200.00	-	490,200.00	490,200.00	-	490,200.00	
New Canopie	5%	131,000.00	-	131,000.00	57,312.50	6,550.00	63,862.50	6
Sight Screens	5%	489,125.00	-	489,125.00	489,125.00	-	489,125.00	
Protictive Fens	5%	349,200.00	-	349,200.00	349,200.00	-	349,200.00	
Over Head Tank	5%	41,250.00	-	41,250.00	41,250.00	-	41,250.00	
Water Sump	5%	150,000.00	-	150,000.00	114,375.00	7,500.00	121,875.00	2
Sight Screens	5%	556,000.00	-	556,000.00	271,050.00	27,800.00	298,850.00	25
Flicx to Center Wicket (10'*50 mtr - 1 Roll)	5%	-	37,875.00	37,875.00		1,893.75	1,893.75	3
Cricket Matting 10' * 66'	5%		76,000.00	76,000.00		3,800.00	3,800.00	7
BUILDINGS								
Buildings	5%	7,721,842.65	-	7,721,842.65	2,681,371.90	386,092.13	3,067,464.03	4,65
Utility Room/ Pump House	5%	173,100.00	-	173,100.00	101,696.25	8,655.00	110,351.25	6
Rugby Hut	5%	2,859,053.85	-	2,859,053.85	921,006.47	142,952.69	1,063,959.16	1,79
Retaining Wall	5%	69,243.00	-	69,243.00	40,680.26	3,462.15	44,142.41	2
Dressing & Wash Rooms	5%	2,325,520.77		2,325,520.77	911,291.80	116,276.04	1,027,567.84	1,29
Dressing & Wash Rooms	5%	53,869.08		53,869.08	18,180.81	2,693.45	20,874.27	3
New Store Room - For Clay	5%	106,150.00	-	106,150.00	46,440.63	5,307.50	51,748.13	5
Store Room - Bowling Machine	5%	23,815.00	-	23,815.00	10,419.06	1,190.75	11,609.81	1
New Tent	5%	163,500.00	-	163,500.00	71,531.25	8,175.00	79,706.25	8
Umpire Room	5%	1,002,571.60	-	1,002,571.60	311,600.98	50,128.58	361,729.56	64
Cement Benches	5%	91,720.00	-	91,720.00	27,516.00	4,586.00	32,102.00	5
Car Park	5%	1,245,915.03	-	1,245,915.03	373,774.51	62,295.75	436,070.26	80
Foot Ball Hut	5%	124,592.38	-	124,592.38	37,377.71	6,229.62	43,607.33	8
Capital Working Progress:Dining Hall			5,188,521.92	5,188,521.92		-	-	5,18
Capital Working Progress:Dormitory			4,246,791.41	4,246,791.41		-	-	4,24

(Note 03 - Fixed Assets Continued.....)

PANNIPITIYA * LAL RAJAKARUNA & CO. * CHARTERED ACCOUNTANTS

(Note 03 - Fixed Assets Continued.....)

PAVILION								
Kumar Devapura Sports Pavilion	5%	9,000,000.00	-	9,000,000.00	6,985,191.21	450,000.00	7,435,191.21	1,5
Pavilion Roof Construction	5%	1,635,890.00	-	1,635,890.00	1,635,890.00	-	1,635,890.00	
SCORE BOARD								
Score Board	5%	1,000,000.00	-	1,000,000.00	775,922.50	50,000.00	825,922.50	1
Score Board - Modification	5%	2,369,429.84		2,369,429.84	962,895.31	118,471.49	1,081,366.80	1,2
Score Board - Modification	5%	550,238.50	-	550,238.50	185,705.49	27,511.93	213,217.42	3
EQUIPMENT AND ANCILLARIES								
Equipment And Ancillaries	10%	120,771.00	-	120,771.00	120,771.00	-	120,771.00	
Tools & Equipment	10%	4,566.25	-	4,566.25	4,113.85	452.40	4,566.25	
Wheel Barrow	10%	4,775.00	-	4,775.00	4,775.00	-	4,775.00	
Gas Coocker	10%	5,200.00	-	5,200.00	5,200.00	-	5,200.00	
Stainles Steel Step Lader	10%	6,150.00	-	6,150.00	6,150.00	-	6,150.00	
Welding Plant	10%	15,630.00	-	15,630.00	15,630.00	-	15,630.00	
Grinder	10%	9,950.50	-	9,950.50	9,950.50	-	9,950.50	
Ventilator	10%	142,628.37	-	142,628.37	142,628.37	-	142,628.37	
Knnapsack Sprayer Steel 16L	10%	21,811.00		21,811.00		2,181.10	2,181.10	
NPS U Tation 7.5'- 70yar	10%	57,500.00		57,500.00		5,750.00	5,750.00	5
HP Smart Tank 500 - All in one printer	10%	61,500.00		61,500.00		6,150.00	6,150.00	5
Bush Cutters	10%	20,766.24		20,766.24		2,076.62	2,076.62	
Flash Light - Flood 2 Camp 600W	10%	33,000.00		33,000.00		3,300.00	3,300.00	2
Finger and Face Machine	10%	39,000.00		39,000.00		3,900.00	3,900.00	3
Gas Cooker	10%		4,500.00	4,500.00		450.00	450.00	
Rice Cooker	10%		6,000.00	6,000.00		600.00	600.00	
Vacum Cleaner	10%		28,405.00	28,405.00		2,840.50	2,840.50	2
Water Motor	10%		35,600.00	35,600.00		3,560.00	3,560.00	3

(Note 03 - Fixed Assets Continued.....)

PANNIPITIYA * LAL RAJAKARUNA & CO. * CHARTERED ACCOUNTANTS

(Note 03 - Fixed Assets Continued.....)

GROUND MACHINERY					-		-	
Two Wheel Tractor	20%	118,000.00	-	118,000.00	118,000.00	-	118,000.00	
Grass Mover	20%	12,390.00		12,390.00	12,390.00	-	12,390.00	
Water Pumping Unit	20%	11,663.00		11,663.00	11,663.00	-	11,663.00	
Water Pumping Unit	20%	85,532.07		85,532.07	85,532.07	-	85,532.07	
Slasher	20%	58,000.00	-	58,000.00	58,000.00	-	58,000.00	
Turf Cutter	20%	180,000.00		180,000.00	180,000.00	-	180,000.00	
Turf Cutter	20%	265,000.00	-	265,000.00	265,000.00	-	265,000.00	
Manual Turf Roller	20%	63,000.00	-	63,000.00	63,000.00	-	63,000.00	
Bush Cutters	20%	35,000.00	-	35,000.00	35,000.00	-	35,000.00	
Hand Tractor	20%	90,000.00	-	90,000.00	90,000.00	-	90,000.00	
Fork Roller	20%	19,500.00	-	19,500.00	19,500.00	-	19,500.00	
Bush Cutters	20%	17,845.00		17,845.00	10,707.00	3,569.00	14,276.00	
Cricket Machine	20%	64,000.00		64,000.00	38,400.00	12,800.00	51,200.00	1
Submersible Borehole Pump	20%	207,326.00		207,326.00	41,465.20	41,465.20	82,930.40	12
FIXTURES & FITTINGS							-	
Name Boards	10%	14,700.00	-	14,700.00	14,700.00	-	14,700.00	
Ceiling & Partition	10%	214,090.00	-	214,090.00	214,090.00	-	214,090.00	
FURNITURE & FITTINGS								
Plastic Chairs	10%	102,490.00	-	102,490.00	102,490.00	-	102,490.00	
Steel Tables	10%	28,500.00	-	28,500.00	28,500.00	-	28,500.00	
Wooden Benches	10%	46,500.00	-	46,500.00	46,500.00	-	46,500.00	
Furniture	10%	57,634.00	-	57,634.00	57,634.00	-	57,634.00	
Display Cupboard - Canteen	10%	37,000.00	-	37,000.00	36,075.00	925.00	37,000.00	
Chairs	10%	39,742.50		39,742.50	34,774.70	3,974.25	38,748.95	
Chairs	10%	20,790.00	-	20,790.00	14,033.25	2,079.00	16,112.25	4
Office Cupboard	10%	17,347.50	-	17,347.50	11,709.56	1,734.75	13,444.31	3
Office Cupboard	10%	60,000.00	-	60,000.00	12,000.00	6,000.00	18,000.00	42

PANNIPITIYA * LAL RAJAKARUNA & CO. * CHARTERED ACCOUNTANTS

(Note 03 - Fixed Assets Continued.....)

OFFICE EQUIPMENTS								
Mobile Phone	20%	8,850.00	-	8,850.00	8,850.00	-	8,850.00	
Fans -Celing/Pedestal	20%	52,498.00	-	52,498.00	52,498.00	-	52,498.00	
White Board	20%	2,894.00	-	2,894.00	2,894.00	-	2,894.00	
Canon Printer	20%	24,080.00	-	24,080.00	24,080.00	-	24,080.00	
Finger Print Machine	20%	70,000.00	-	70,000.00	70,000.00	-	70,000.00	
Fans	20%	18,538.00		18,538.00	18,538.00	-	18,538.00	
Fans	20%	13,500.00	-	13,500.00	13,500.00	-	13,500.00	
Desk Top Computer	20%	56,500.00	-	56,500.00	56,500.00	-	56,500.00	
CCTV Camera System	20%	135,000.00	-	135,000.00	135,000.00	-	135,000.00	
Printer	20%	33,925.00	-	33,925.00	33,925.00	-	33,925.00	
Air Conditioner	20%	449,640.00	-	449,640.00	449,640.00	-	449,640.00	
Finger Print Machine	20%	16,000.00	-	16,000.00	9,600.00	3,200.00	12,800.00	
Key Board	20%	11,000.00		11,000.00	4,400.00	2,200.00	6,600.00	
Finger Print Face Reader Machine	20%	46,000.00		46,000.00	18,400.00	9,200.00	27,600.00	
Electric Pressure Washer	20%	20,805.00		20,805.00	8,322.00	4,161.00	12,483.00	
Air Conditioner	20%	290,590.00		290,590.00	58,118.00	58,118.00	116,236.00	17
Wall Fan for Security Room	20%	14,700.00		14,700.00	2,940.00	2,940.00	5,880.00	
Refregerator	20%	62,495.00		62,495.00	12,499.00	12,499.00	24,998.00	3
Air Conditioner	20%	-	238,000.00	238,000.00	-	47,600.00	47,600.00	19
Industrial Fan	20%		35,000.00	35,000.00	-	7,000.00	7,000.00	2
Industrial Fan	20%		35,000.00	35,000.00	-	7,000.00	7,000.00	2
Wall fan to security room	20%		8,000.00	8,000.00	-	1,600.00	1,600.00	
Axus Laptop	20%		160,000.00	160,000.00	-	32,000.00	32,000.00	12
Exhaust Fan	20%	-	19,975.00	19,975.00	-	3,995.00	3,995.00	1
TOTAL		**60,539,334.73**	**13,226,807.17**	**73,766,141.90**	**25,768,695.05**	**1,982,045.66**	**27,750,740.71**	**46,01**

* LAL RAJAKARUNA & CO. * CHARTERED ACCOUNTANTS * PANNIPITIYA

NOTE 04 - SUNDRY DEBTORS & DEPOSITS

			2024
Debtors - Note 04A		912,236.44	269,500
Deposit - Ceylon Electricity Board		6,000.00	6,000
Deposit - Gas Cylinder		4,100.00	4,100
Total	**Rs.**	**922,336.44**	**279,600**

NOTE 04A - DEBTORS

CH & FC		192,500.00	-
Shop Rent		480,000.00	269,500
Festival Advance Mr.Sujeewa Ranaweera		102,000.00	-
Staff Loan		15,000.00	-
Canteen Electricity Receivable		120,592.93	-
Canteen Water Receivable		2,143.51	-
Total	**Rs.**	**912,236.44**	**269,500**

NOTE 05 - SECURITY DEPOSITS & ADVANCE RECEIVED

Emperor Distrubutors Cricket Shop	140,000.00	140,000
Commercial Credit	50,000.00	50,000
Cargils Bank	50,000.00	-
British School	50,000.00	40,000
Kings Revival S C	40,000.00	50,000
NIBM	50,000.00	50,000
M A A Razak	50,000.00	50,000
Abans Sport Club	50,000.00	50,000
Dilmah Ceylon Tea Company PLC	50,000.00	50,000
Government Medical officer Association	50,000.00	50,000
Midtown Trading	50,000.00	50,000
MAS Holding (Pvt) Ltd	50,000.00	50,000
Holy Family Convert	50,000.00	50,000
CASL - Charted Accounts SL	50,000.00	50,000
Sampath Bank Sport Club	-	50,000
Mr.Shazed	50,000.00	50,000
The Kingsbery PLC	50,000.00	50,000
Arpico Sport Club	50,000.00	50,000
Altria Consulting	-	50,000
Trade Finance Association	50,000.00	50,000

(Note 05 Continued.....)

LAL RAJAKARUNA & CO. CHARTERED ACCOUNTANTS * PANNIPITIYA *

LAL RAJAKARUNA & CO.,
CHARTERED ACCOUNTANTS

(Note 05 Continued.....)

			2024
Marino Leisure Holdings (Pvt) Ltd		-	50,000
Ateel Lanka		50,000.00	50,000
Browns Group Sports Club		50,000.00	50,000
Deloitte Association		50,000.00	50,000
Colombo Stock Brockers Associations		-	50,000
Welfare Society of Sri Lanka		50,000.00	50,000
Commercial Bank of Ceylon PLC		-	75,000
Global Cricket Acadamy		50,000.00	50,000
The Institute of Supply & Material Management		-	50,000
John Keells Holdings (Pvt) Ltd		50,000.00	-
E- Soft Melro Campus Pvt Ltd		75,000.00	-
AIA Insurance		50,000.00	-
Anura Subasinghe		150,000.00	-
Clearance Association Of Banker		50,000.00	-
Dep of Immigration & Emigration		50,000.00	-
Hira Industries		50,000.00	-
HNB Finance PLC		50,000.00	-
Moresand		50,000.00	-
NSB Sport Club		75,000.00	-
Prime Lands (Pvt) Ltd		50,000.00	-
SL Food Processors Association		50,000.00	-
Trade Promotion		50,000.00	-
Union Assuarance		50,000.00	-
Wycherley International School		50,000.00	-
Derana Api		50,000.00	-
Total	**Rs.**	**2,180,000.00**	**1,505,000**

NOTE 06 - CREDITORS AND ACCRUED EXPENSES

Salaries & Wages		536,930.69	517,996
Employees' Provident Fund		47,437.60	42,469
Employees' Trust Fund		7,115.64	6,371
Audit Fees		75,000.00	60,000
Accountancy Charges		72,000.00	60,000
Telephone		4,999.98	5,049
Electricity		98,956.24	49,522
Water Charges Payable		(31,473.76)	58,699
Total	**Rs.**	**810,966.39**	**800,106**

LAL RAJAKARUNA & CO. CHARTERED ACCOUNTANTS PANNIPITIYA

LAL RAJAKARUNA & CO.,
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NOTE 07 - OTHER INCOME

			2024
Shop Rent Income		462,000.00	462,000
Interest Income		338,172.69	554,686
Others		831,696.44	688,750
Total	**Rs.**	**1,631,869.13**	**1,705,436**

NOTE 08 - ADMINISTRATION & ESTABLISHMENT EXPENSES

Salaries & Wages	6,739,885.13	6,031,751
Employees' Provident Fund	353,963.84	314,235
Employees' Trust Fund	88,461.57	78,498
ETF Surchage	2,840.85	-
Staff Welfare	809,231.75	511,190
Staff Bonus	215,995.00	-
TCSC Maintenance	1,659,852.57	1,782,557
Ground Maintenance	5,605,121.00	2,751,150
Ground Machine Maintenance	369,112.00	365,235
Repairs and Maitenance	2,371,027.00	2,185,934
Security Charges	845,555.15	556,292
Fuel for Machinery	244,520.00	269,940
Electricity	948,381.19	1,264,121
Telephone	60,779.79	75,398
Audit Fees	75,000.00	60,000
Accountancy Fees	216,000.00	180,000
Travelling	362,410.00	301,922
Depreciation	1,982,045.66	1,847,638
Cleaning Charges	620,073.35	470,750
Donation	420,000.00	330,000
Printing & Stationery	60,323.00	31,962
Bank Charges	30,151.49	23,718
Water	679,891.63	667,988
Insurance Expenses	20,881.22	21,364
Advertising	-	43,743
Loan and OD Interest	156,045.66	49,774
Rugby Fence Repair	-	587,070
Write off of Old Debtor Balances	-	941,711
Coach Fees	2,200,000.00	-
Sponsership Expenses	2,250,000.00	-
Genaral Expenses	262,700.00	112,807
Total **Rs.**	**29,650,248.85**	**21,856,749**

LAL RAJAKARUNA & CO. CHARTERED ACCOUNTANTS * PANNIPITIYA *

LAL RAJAKARUNA & CO.,
CHARTERED ACCOUNTANTS