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**FINANCIAL STATEMENTS**

**OF**

**THURSTAN COLLEGE SPORTS COMPLEX  
MANAGEMENT BOARD**

**FINANCIAL PERIOD ENDED  
31 ST DECEMBER 2024**

***LAL RAJAKARUNA & CO.,***

***CHARTERED ACCOUNTANTS***

39/30 ISURU MAWATHA,

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**INDEPENDENT AUDITORS' REPORT**  
**TO THE MEMBERS OF**  
**THURSTAN COLLEGE SPORTS COMPLEX MANAGEMENT BOARD**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **Thurstan College Sports Complex Management Board** as at 31<sup>st</sup> December 2024, which comprise the Balance Sheet and the Income Statement, statement of changes in equity and cash flow statement for the period then ended, and a summary of significant accounting policies and other explanatory notes.

**Management's Responsibility for the Financial Statements**

Management Board is responsible for the preparation and fair presentation of these financial statements in accordance with Sri Lanka Accounting Standards. This responsibility includes; designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

**Scope of Audit and Basis of Opinion**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Sri Lanka Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatements.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. We therefore believe that our audit provides a reasonable basis for our opinion.

**Opinion**

In our opinion, so far as appears from our examination, the Association maintained proper accounting records for the period ended 31<sup>st</sup> December 2024, and the financial statements give a true and fair view of the Association's state of affairs as at 31<sup>st</sup> December 2024, and its result and cash flows for the period then ended in accordance with Sri Lanka Accounting Standards.

*Lal Rajakaruna & Co.*

LAL RAJAKARUNA & CO.,  
CHARTERED ACCOUNTANTS  
Colombo  
06 th March 2025.





**THURSTAN COLLEGE SPORTS COMPLEX MANAGEMENT BOARD**  
**BALANCE SHEET AS AT 31ST DECEMBER 2024**

	<u>NOTE</u>	<u>Rs. Cts.</u>	<u>Rs. Cts.</u>	<u>2023</u> <u>Rs.</u>
<b><u>PROPERTY, PLANT, &amp; EQUIPMENT</u></b>	3		34,770,639.68	28,517,721
Fixed Deposits			5,000,000.00	5,000,000
<b><u>NET CURRENT ASSETS</u></b>				
<u>Current Assets</u>				
Sundry Debtors & Deposits	4	279,600.00		1,273,500
Savings Account		768,527.56		454,914
Thurstan College Old Boy's Union		966,304.72		616,055
Cash at Bank - Peoples Bank		3,023,955.45		3,266,866
Cash in Hand		175,000.00		147,000
<b>Total</b>		<b>5,213,387.73</b>		<b>5,758,335</b>
<b><u>Less; CURRENT LIABILITIES</u></b>				
Sundry Creditor - Loan Well Wisher		500,000.00		500,000
Security Deposits & Advance Received	5	1,505,000.00		1,390,000
Accrued Expenses	6	800,106.14		930,398
Cash at Bank - Sampath Bank		150,000.00		200,000
<b>Total</b>		<b>2,955,106.14</b>	<b>2,258,281.59</b>	<b>3,020,398</b>
<b><u>NET ASSETS</u></b>			<b>42,028,921.26</b>	<b>36,255,659</b>

*(Balance Sheet Continued....)*



**LAL RAJAKARUNA & CO.,**  
**CHARTERED ACCOUNTANTS**

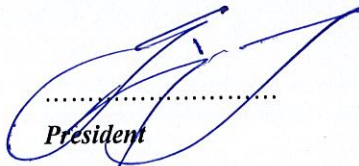
(Balance Sheet Continued....)

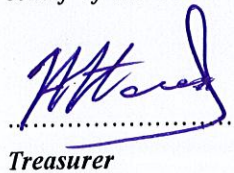
R E P R E S E N T E D B Y

	<u>Rs.</u> <u>Cts.</u>	<u>2023</u> <u>Rs.</u>
<b><u>EQUITY</u></b>		
<b><u>ACCUMULATED FUND</u></b>		
Balance Brought Forward	26,255,658.81	21,190,527
Add: Income Over Expenditure for the Year	5,773,262.45	5,065,132
Previous Year Adjustments	-	-
<b>Total</b>	<b>32,028,921.26</b>	<b>26,255,659</b>
<b><u>GENERAL FUND</u></b>		
Desha Bandu Kumar Devapura	9,000,000.00	9,000,000
Mr. Lal Wijerathna	1,000,000.00	1,000,000
<b>TOTAL</b>	<b>42,028,921.26</b>	<b>36,255,659</b>

The financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statements of the Committee.

Approved and Signed for and on behalf of the Committee by

  
.....  
**President**

  
.....  
**Treasurer**

  
.....  
**Secretary**

06 th March 2025

Colombo.



**LAL RAJAKARUNA & CO.,**  
CHARTERED ACCOUNTANTS



**THURSTAN COLLEGE SPORTS COMPLEX MANAGEMENT BOARD**  
**FINANCIAL YEAR ENDED 31ST DECEMBER 2024**  
**INCOME & EXPENDITURE ACCOUNT**

	<u>NOTE</u>	<u>Rs. Cts.</u>	<u>2023</u>
			<u>Rs.</u>
Income - Ground Activities		25,924,575.00	20,483,826
Other Income	7	1,705,436.07	632,750
		<u>27,630,011.07</u>	<u>21,116,575</u>
Less; Expenditure	8	21,856,748.62	16,051,443
<b>INCOME OVER EXPENDITURE FOR THE YEAR</b>		<u><b>5,773,262.45</b></u>	<u><b>5,065,132</b></u>



**THURSTAN COLLEGE SPORTS COMPLEX MANAGEMENT BOARD**  
**FINANCIAL YEAR ENDED 31ST DECEMBER 2024**  
**STATEMENT OF CHANGES IN ACCUMULATED FUND**

	<u>Rs.</u>
<b>Balance as at 31st December 2022</b>	21,190,526.70
Previous Year Adjustments	-
Income Over Expenditure for the year	<u>5,065,131.94</u>
<b>Balance as at 31st December 2023</b>	<b>26,255,658.63</b>
Previous Year Adjustments	
Income Over Expenditure for the year	<u>5,773,262.45</u>
<b>Balance as at 31st December 2024</b>	<b><u>32,028,921.08</u></b>





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**THURSTAN COLLEGE SPORTS COMPLEX MANAGEMENT BOARD**  
**FINANCIAL YEAR ENDED 31ST DECEMBER 2024**

**CASH FLOW STATEMENT**

	<u>Rs.</u>	<u>2023</u> <u>Rs.</u>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax	5,773,262	5,065,132
Adjustments for ;		
Previous Year Adjustment		
Depreciation	1,847,638	1,850,025
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>7,620,900</b>	<b>6,915,157</b>
(Increase) / Decrease in Debtors & Receivables	(614,250)	35,000
Increase / (Decrease) in Accounts Payable	300,898	(969,396)
<b>Cash Generated from Operations</b>	<b>7,307,548</b>	<b>5,980,760</b>
Tax Paid	-	-
<b>Net Cash from Operating Activities</b>	<b>7,307,548</b>	<b>5,980,760</b>
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
Purchase of Fixed Assets	(8,100,556)	(137,805)
Invested in Fixed Deposits	-	(5,000,000)
<b>Net Cash used in Investment Activities</b>	<b>(8,100,556)</b>	<b>(5,137,805)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Loan Proceeds	-	-
<b>Net Cash used in Financing Activities</b>	<b>(793,008)</b>	<b>842,955</b>
Cash & Cash equivalents at the beginning of the period	3,668,780	2,825,825
<b>Cash &amp; Cash equivalents at the end of the period</b>	<b>2,875,772</b>	<b>3,668,780</b>
<b>CASH &amp; CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		
Cash at Bank	3,792,483	3,521,780
Bank Overdraft	(150,000)	-
Cash in Hand	175,000	147,000
<b>Total</b>	<b>3,817,483</b>	<b>3,668,780</b>





**THURSTAN COLLEGE SPORTS COMPLEX MANAGEMENT BOARD**  
**FINANCIAL YEAR ENDED 31ST DECEMBER 2024**  
**NOTES TO THE ACCOUNTS**

**1. Corporate information**

**1.1 Domicile and legal form**

Thurstan College Sports Complex which is located at Prof. Stannley Wijesundara Mawatha, Colombo 07. The activities of the Complex Managed by a Committee are governed by the Thurstan College Old Boy's Union.

**1.2 Principal activities and nature of operation**

The principal activity of the committee is manage the Thurstan College Sport Ground.

**02. Summary of significant accounting policies**

**2.1 General policies**

Financial Statements are prepared on the historical cost basis, in accordance with Sri Lanka Accounting Standards laid down by the Institute of Chartered Accountants of Sri Lanka. Where appropriate the policies are explained in the notes attached.

**2.2 Going Concern**

The members of the Committee have made an assessment of the Committee's ability to continue as a going concern and they do not intend either to liquidate or to cease the Society.

**2.3 Litigations and claims**

There were no litigations and claims as at the reporting date.

**2.4 Changes in Accounting Policies**

The accounting policies adopted are consistent with those of the previous financial year.

**2.5 Property, Plant & Equipment**

Plant & equipment is stated at cost, excluding the costs of day to day servicing, less accumulated depreciation and accumulated impairment in value. Such costs include the cost of replacing part of the plant and equipment when that cost is incurred, if the recognition criteria are met.





Depreciation is calculated on a straight line basis over the useful life of the assets.

Buildings & Improvements	20 Years
Equipment & Ancillaries	4 Years
Ground Machinery	5 Years
Furniture & Fittings	10 Years
Office Equipment	5 Years

When each major inspection is performed its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognizing of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement in the year the asset is derecognized.

The asset's residual values, useful lives and methods of depreciation are reviewed and adjusted if appropriate at each financial year end.

## 2.6 Investment

Non-current investments are carried at cost.

## 2.7 Liabilities & Provisions

All known liabilities have been accounted for in preparing the financial statements.

## 2.8 Capital Commitments

There were no capital commitments of material amount as at the balance sheet date.

## 2.9 Events Occurring After Balance Sheet Date

No circumstance has arisen since the balance sheet date, which would require adjustments or a disclosure in the accounts.

## 2.10 Income & Expenditure Account

Ground rent, interest income and all other incomes are accounted on cash basis. All expenses are accounted on an accrual basis.





**NOTE 03 - FIXED ASSETS**

DESCRIPTION	RATE	C O S T		PROVISION FOR DEPRECIATION			W D V As At 31.12.2024
		AS At 01.01.2024	Addition/ (Disposal)	As At 31.12.2024	AS At 01.01.2024	For The Year	
<b><u>LAND &amp; IMPROVEMENTS</u></b>							
Stage 1, 2, 3 & 4		894,607.55	-	894,607.55	-	-	894,607.55
Earth Filling & Compaction Project		3,713,992.00	-	3,713,992.00	-	-	3,713,992.00
Ground Preparation & Turfing Project		3,619,934.50	-	3,619,934.50	-	-	3,619,934.50
Work in Progress - GYM Building			7,291,867.88	7,291,867.88	-	-	7,291,867.88
<b><u>CONSTRUCTION OF WICKETS</u></b>							
Construction of Side Wickets		1,038,000.00	-	1,038,000.00	-	-	1,038,000.00
Construction of Wickets		987,200.00	-	987,200.00	-	-	987,200.00
Construction of Wickets - New		999,660.00	-	999,660.00	-	-	999,660.00
Cricket Nets	10%	183,758.44	-	183,758.44	112,810.69	18,375.84	52,571.91
<b><u>GROUND WATERING SYSTEM</u></b>							
Pop Up Sprinkler Irrigation System	10%	1,085,256.20	-	1,085,256.20	1,085,256.20	-	-
Tube Well	10%	164,755.00	-	164,755.00	164,755.00	-	-
Submersible Pumping Unit	10%	157,364.00	-	157,364.00	157,364.00	-	-
Construction - Well	10%	130,000.00	-	130,000.00	130,000.00	-	-
Water Tank	10%	492,439.64	-	492,439.64	274,339.31	49,243.96	168,856.37
Sump Tank	10%	896,455.92	-	896,455.92	605,107.74	89,645.59	201,702.59
Sump Tank	10%	23,900.00	-	23,900.00	13,742.50	2,390.00	7,767.50
Pressure Pump	10%	98,625.00	-	98,625.00	49,312.50	9,862.50	39,450.00
Pump House	10%	241,451.00	-	241,451.00	120,725.50	24,145.10	96,580.40
<b><u>WATER DRAINAGE SYSTEM</u></b>							
Ground Drainage System Project	10%	2,060,527.47	-	2,060,527.47	2,060,527.47	-	-

( Note 03 - Fixed Assets Continued..... )



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( Note 03 - Fixed Assets Continued..... )

<b>GROUND FITTINGS</b>										
Construction Of Netting For Practice Wickets	5%	490,200.00	-	490,200.00	490,200.00	-	490,200.00	-	490,200.00	-
New Canopie	5%	131,000.00	-	131,000.00	50,762.50	6,550.00	57,312.50	57,312.50	73,687.50	-
Sight Screens	5%	489,125.00	-	489,125.00	489,125.00	-	489,125.00	489,125.00	-	-
Protective Fens	5%	349,200.00	-	349,200.00	349,200.00	-	349,200.00	349,200.00	-	-
Over Head Tank	5%	41,250.00	-	41,250.00	41,250.00	-	41,250.00	41,250.00	-	-
Water Sump	5%	150,000.00	-	150,000.00	106,875.00	7,500.00	114,375.00	114,375.00	35,625.00	-
Sight Screens	5%	556,000.00	-	556,000.00	243,250.00	27,800.00	271,050.00	271,050.00	284,950.00	-
Rugby Fence Construction	5%	-	-	-	-	-	-	-	-	-
<b>BUILDINGS</b>										
Buildings	5%	7,721,842.65	-	7,721,842.65	2,295,279.76	386,092.13	2,681,371.90	2,681,371.90	5,040,470.76	-
Utility Room/ Pump House	5%	173,100.00	-	173,100.00	93,041.25	8,655.00	101,696.25	101,696.25	71,403.75	-
Rugby Hut	5%	2,859,053.85	-	2,859,053.85	778,053.77	142,952.69	921,006.47	921,006.47	1,938,047.39	-
Retaining Wall	5%	69,243.00	-	69,243.00	37,218.11	3,462.15	40,680.26	40,680.26	28,562.74	-
Dressing & Wash Rooms	5%	2,325,520.77	-	2,325,520.77	795,015.76	116,276.04	911,291.80	911,291.80	1,414,228.97	-
Dressing & Wash Rooms	5%	53,869.08	-	53,869.08	15,487.36	2,693.45	18,180.81	18,180.81	35,688.27	-
New Store Room - For Clay	5%	106,150.00	-	106,150.00	41,133.13	5,307.50	46,440.63	46,440.63	59,709.37	-
Store Room - Bowling Machine	5%	23,815.00	-	23,815.00	9,228.31	1,190.75	10,419.06	10,419.06	13,395.94	-
New Tent	5%	163,500.00	-	163,500.00	63,356.25	8,175.00	71,531.25	71,531.25	91,968.75	-
Umpire Room	5%	1,002,571.60	-	1,002,571.60	261,472.40	50,128.58	311,600.98	311,600.98	690,970.62	-
Cement Benches	5%	91,720.00	-	91,720.00	22,930.00	4,586.00	27,516.00	27,516.00	64,204.00	-
Car Park	5%	1,245,915.03	-	1,245,915.03	311,478.76	62,295.75	373,774.51	373,774.51	872,140.52	-
Foot Ball Hut	5%	124,592.38	-	124,592.38	31,148.10	6,229.62	37,377.71	37,377.71	87,214.67	-
<b>PAVILION</b>										
Kumar Devapura Sports Pavilion	5%	9,000,000.00	-	9,000,000.00	6,535,191.21	450,000.00	6,985,191.21	6,985,191.21	2,014,808.79	-
Pavilion Roof Construction	5%	1,635,890.00	-	1,635,890.00	1,635,890.00	-	1,635,890.00	1,635,890.00	-	-

( Note 03 - Fixed Assets Continued..... )



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( Note 03 - Fixed Assets Continued..... )

<b>SCORE BOARD</b>									
Score Board	5%	1,000,000.00	-	1,000,000.00	725,922.50	50,000.00	775,922.50	224,077.50	
Score Board - modification	5%	2,369,429.84	-	2,369,429.84	844,423.82	118,471.49	962,895.31	1,406,534.53	
Score Board - modification	5%	550,238.50	-	550,238.50	158,193.57	27,511.93	185,705.49	364,533.01	
<b>EQUIPMENT AND ANCILLARIES</b>									
Equipment And Ancillaries	10%	120,771.00	-	120,771.00	120,771.00	-	120,771.00	-	
Tools & Equipment	10%	4,566.25	-	4,566.25	3,657.23	456.63	4,113.85	452.40	
Wheel Barrow	10%	4,775.00	-	4,775.00	4,775.00	-	4,775.00	-	
Gas Cooker	10%	5,200.00	-	5,200.00	5,200.00	-	5,200.00	-	
Stainless Steel Step Lader	10%	6,150.00	-	6,150.00	6,150.00	-	6,150.00	-	
Welding Plant	10%	15,630.00	-	15,630.00	15,630.00	-	15,630.00	-	
Grinder	10%	9,950.50	-	9,950.50	9,950.50	-	9,950.50	-	
Ventilator	10%	142,628.37	-	142,628.37	142,628.37	-	142,628.37	-	
Knapsack Sprayer Steel 16L	10%		21,811.00	21,811.00				21,811.00	
NPS U Tation 7.5'- 70yar	10%		57,500.00	57,500.00				57,500.00	
HP Smart Tank 500 - All in one printer	10%		61,500.00	61,500.00				61,500.00	
Bush Cutters	10%		20,766.24	20,766.24				20,766.24	
Flash Light - Flood 2 Camp 600W	10%		33,000.00	33,000.00				33,000.00	
Finger and Face Machine	10%		39,000.00	39,000.00				39,000.00	
<b>GROUND MACHINERY</b>									
Two Wheel Tractor	20%	118,000.00	-	118,000.00	118,000.00	-	118,000.00	-	
Grass Mover	20%	12,390.00	-	12,390.00	12,390.00	-	12,390.00	-	
Water Pumping Unit	20%	11,663.00	-	11,663.00	11,663.00	-	11,663.00	-	
Water Pumping Unit	20%	85,532.07	-	85,532.07	85,532.07	-	85,532.07	-	
Slasher	20%	58,000.00	-	58,000.00	58,000.00	-	58,000.00	-	
Turf Cutter	20%	180,000.00	-	180,000.00	180,000.00	-	180,000.00	-	
Turf Cutter	20%	265,000.00	-	265,000.00	265,000.00	-	265,000.00	-	
Manual Turf Roller	20%	63,000.00	-	63,000.00	63,000.00	-	63,000.00	-	
Bush Cutters	20%	35,000.00	-	35,000.00	35,000.00	-	35,000.00	-	
Hand Tractor	20%	90,000.00	-	90,000.00	90,000.00	-	90,000.00	-	
Fork Roller	20%	19,500.00	-	19,500.00	19,500.00	-	19,500.00	-	
Bush Cutters	20%	17,845.00	-	17,845.00	17,138.00	3,569.00	10,707.00	7,138.00	
Cricket Machine	20%	64,000.00	-	64,000.00	25,600.00	12,800.00	38,400.00	25,600.00	
Submersible Borehole Pump	20%		207,326.00	207,326.00		41,465.20	41,465.20	165,860.80	

( Note 03 - Fixed Assets Continued..... )

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( Note 03 - Fixed Assets Continued..... )

<b>FIXTURES &amp; FITTINGS</b>												
Name Boards	14,700.00	14,700.00	14,700.00	14,700.00	-	14,700.00	14,700.00	-	14,700.00	-		
Ceiling & Partition	214,090.00	214,090.00	214,090.00	214,090.00	-	214,090.00	214,090.00	-	214,090.00	-		
<b>FURNITURE &amp; FITTINGS</b>												
Plastic Chairs	102,490.00	102,490.00	102,490.00	102,490.00	-	102,490.00	102,490.00	-	102,490.00	-		
Steel Tables	28,500.00	28,500.00	28,500.00	28,500.00	-	28,500.00	28,500.00	-	28,500.00	-		
Wooden Benches	46,500.00	46,500.00	46,500.00	46,500.00	-	46,500.00	46,500.00	-	46,500.00	-		
Furniture	57,634.00	57,634.00	57,634.00	57,634.00	-	57,634.00	57,634.00	-	57,634.00	-		
Display Cupboard - Canteen	37,000.00	37,000.00	37,000.00	37,000.00	-	37,000.00	37,000.00	-	37,000.00	3,700.00		
Chairs	39,742.50	39,742.50	39,742.50	39,742.50	-	39,742.50	39,742.50	-	39,742.50	3,974.25		
Chairs	20,790.00	20,790.00	20,790.00	20,790.00	-	20,790.00	20,790.00	-	20,790.00	2,079.00		
Office Cupboard	17,347.50	17,347.50	17,347.50	17,347.50	-	17,347.50	17,347.50	-	17,347.50	1,734.75		
Office Cupboard	60,000.00	60,000.00	60,000.00	60,000.00	-	60,000.00	60,000.00	-	60,000.00	6,000.00		
<b>OFFICE EQUIPMENTS</b>												
Mobile Phone	8,850.00	8,850.00	8,850.00	8,850.00	-	8,850.00	8,850.00	-	8,850.00	-		
Fans - Ceiling/Pedestal	52,498.00	52,498.00	52,498.00	52,498.00	-	52,498.00	52,498.00	-	52,498.00	-		
White Board	2,894.00	2,894.00	2,894.00	2,894.00	-	2,894.00	2,894.00	-	2,894.00	-		
Canon Printer	24,080.00	24,080.00	24,080.00	24,080.00	-	24,080.00	24,080.00	-	24,080.00	-		
Finger Print Machine	70,000.00	70,000.00	70,000.00	70,000.00	-	70,000.00	70,000.00	-	70,000.00	-		
Fans	18,538.00	18,538.00	18,538.00	18,538.00	-	18,538.00	18,538.00	-	18,538.00	-		
Fans	13,500.00	13,500.00	13,500.00	13,500.00	-	13,500.00	13,500.00	-	13,500.00	-		
Desk Top Computer	56,500.00	56,500.00	56,500.00	56,500.00	-	56,500.00	56,500.00	-	56,500.00	-		
CCTV Camera System	135,000.00	135,000.00	135,000.00	135,000.00	-	135,000.00	135,000.00	-	135,000.00	-		
Printer	33,925.00	33,925.00	33,925.00	33,925.00	-	33,925.00	33,925.00	-	33,925.00	-		
Air Conditioner	449,640.00	449,640.00	449,640.00	449,640.00	-	449,640.00	449,640.00	-	449,640.00	-		
Finger Print Machine	16,000.00	16,000.00	16,000.00	16,000.00	-	16,000.00	16,000.00	-	16,000.00	3,200.00		
Key Board	11,000.00	11,000.00	11,000.00	11,000.00	-	11,000.00	11,000.00	-	11,000.00	2,200.00		
Finger Print Face Reader Machine	46,000.00	46,000.00	46,000.00	46,000.00	-	46,000.00	46,000.00	-	46,000.00	9,200.00		
Electric Pressure Washer	20,805.00	20,805.00	20,805.00	20,805.00	-	20,805.00	20,805.00	-	20,805.00	4,161.00		
Air Conditioner	290,590.00	290,590.00	290,590.00	290,590.00	290,590.00	290,590.00	290,590.00	290,590.00	290,590.00	58,118.00		
Wall Fan for Security Room	14,700.00	14,700.00	14,700.00	14,700.00	14,700.00	14,700.00	14,700.00	14,700.00	14,700.00	2,940.00		
Refrigerator	62,495.00	62,495.00	62,495.00	62,495.00	62,495.00	62,495.00	62,495.00	62,495.00	62,495.00	12,499.00		
<b>TOTAL</b>	<b>52,438,778.61</b>	<b>52,438,778.61</b>	<b>52,438,778.61</b>	<b>52,438,778.61</b>	<b>8,100,556.12</b>	<b>60,539,334.73</b>	<b>60,539,334.73</b>	<b>23,921,057.14</b>	<b>23,921,057.14</b>	<b>1,847,637.91</b>	<b>25,768,695.05</b>	<b>34,770,639.68</b>

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**NOTE 04 - SUNDRY DEBTORS & DEPOSITS**

		<b>2023</b>
Debtors - Note 04A	269,500.00	1,253,400
Deposit - Ceylon Electricity Board	6,000.00	6,000
Deposit - Gas Cylinder	4,100.00	4,100
Staff Loan	-	10,000
<b>Total</b>	<b>Rs. 279,600.00</b>	<b>1,273,500</b>

**NOTE 04A - DEBTORS**

Ragama Sports Club	-	475,400
TRC	-	430,000
Sri Lanka Cricket	-	130,000
CH & FC	-	7,500
Shop Rent	269,500.00	115,500
Festival Advance Mr.Sujeewa Ranaweera	-	70,000
Advance Payment Mr.Priya	-	25,000
<b>Total</b>	<b>Rs. 269,500.00</b>	<b>1,253,400</b>

**NOTE 05 - SECURITY DEPOSITS & ADVANCE RECEIVED**

Emperor Distrubutors Cricket Shop	140,000.00	140,000
Japanese Solidarity Association	-	50,000
Commercial Credit	50,000.00	50,000
Cathic	-	50,000
Hemas Pharmasutical	-	50,000
Sujatha Balika Scool	-	50,000
St. John College - Dematagoda	-	50,000
Rotarract Club	-	50,000
Cargils Bank	-	50,000
British School	40,000.00	100,000
Kings Revival S C	50,000.00	50,000
NIBM	50,000.00	-
E B Creasy	-	50,000
Fentons Welfare Society	-	50,000
M A A Razak	50,000.00	50,000
Abans sport club	50,000.00	50,000
Dilmah Ceylon Tea Company PLC	50,000.00	50,000
Government Medical officer Association	50,000.00	50,000

(Note 05 Continued.....)



**LAL RAJAKARUNA & CO.,**  
CHARTERED ACCOUNTANTS



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*(Note 05 Continued.....)*

		<u>2023</u>
Midtown Trading	50,000.00	50,000
MAS Holding (Pvt) Ltd	50,000.00	50,000
Peoples Insurance	-	50,000
DHL Keells Pvt Ltd	-	50,000
G.D.U Kumar	-	50,000
Holy Family Convert	50,000.00	50,000
CASL - Chartered Accounts SL	50,000.00	50,000
Sampath Bank Sport Club	50,000.00	50,000
Mr.Shazed	50,000.00	-
The Kingsbery PLC	50,000.00	-
Arpico Sport Club	50,000.00	-
Altria Consulting	50,000.00	-
Trade Finance Association	50,000.00	-
Marino Leisure Holdings (Pvt) Ltd	50,000.00	-
Ateel Lanka	50,000.00	-
Browns Group Sports Club	50,000.00	-
Deloitte Association	50,000.00	-
Colombo Stock Brockers Associations	50,000.00	-
Welfare Society of Sri Lanka	50,000.00	-
Commercial Bank of Ceylon PLC	75,000.00	-
Global Cricket Academy	50,000.00	-
The Institute of Supply & Material Management	50,000.00	-
<b>Total</b>	<b>Rs. 1,505,000.00</b>	<b>1,390,000</b>

**NOTE 06 - CREDITORS AND ACCRUED EXPENSES**

Ceynor	-	62,414
Ragama Sports Club	-	15,534
Techinformation	-	56,500
Manoharan Sangakkara & Co.	-	3,000
Sugathadasa Banda	-	4,600
Salaries & Wages	517,995.90	454,335
Employees' Provident Fund	42,469.20	31,588
Employees' Trust Fund	6,370.59	4,285
Audit Fees	60,000.00	52,000
Accountancy Charges	60,000.00	72,000
Thilina	-	9,500

*(Note 06 Continued.....)*

**LAL RAJAKARUNA & CO.,**  
CHARTERED ACCOUNTANTS



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*(Note 06 Continued.....)*

		<u>2023</u>
New Matting - Hayleys	-	64,150
AED	-	24,311
Desigal	-	17,260
Contractor - Sanath	-	58,920
Telephone	5,049.27	-
Electricity	49,522.05	-
Water Charges Payable	58,699.13	-
<b>Total</b>	<b>Rs. 800,106.14</b>	<b>930,398</b>

**NOTE 07 - OTHER INCOME**

Shop Rent Income	462,000.00	462,000
Interest Income	554,686.07	114,560
Others	688,750.00	56,190
<b>Total</b>	<b>Rs. 1,705,436.07</b>	<b>632,750</b>

**NOTE 08 - ADMINISTRATION & ESTABLISHMENT EXPENSES**

Salaries & Wages	6,031,751.18	4,655,558
Employees' Provident Fund	314,235.28	255,632
Employees' Trust Fund	78,497.99	63,135
Staff Welfare	511,190.24	387,612
TCSC Maintenance	1,782,557.00	1,285,086
Ground Maintenance	2,751,149.88	2,696,692
Ground Machine Maintenance	365,235.00	260,600
Repairs and Maintenance	2,185,934.18	878,310
Security Charges	556,291.86	660,800
Fuel for Machinery	269,940.00	304,017
Electricity	1,264,120.79	938,461
Telephone	75,397.91	69,879
Audit Fees	60,000.00	52,000
Accountancy Fees	180,000.00	144,000
Travelling	301,922.00	204,856
Depreciation	1,847,637.91	1,850,025
Cleaning Charges	470,750.00	519,660
Donation	330,000.00	630,000
Printing & Stationery	31,962.00	43,815

*(Note 08 Continued.....)*

**LAL RAJAKARUNA & CO.,**  
CHARTERED ACCOUNTANTS



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(Note 08 Continued.....)

Bank Charges	23,717.97	16,474
Water	667,987.78	-
Insurance Expenses	21,364.20	-
Advertising	43,743.00	-
Loan and OD Interest	49,774.15	-
Rugby Fence Repair	587,070.00	-
Write off of Old Debtor Balances	941,710.90	-
General Expenses	112,807.40	134,832
<b>Total</b>	<b>Rs. 21,856,748.62</b>	<b>16,051,443</b>



**LAL RAJAKARUNA & CO.,**  
CHARTERED ACCOUNTANTS